



## **YAPSTONE INTERNATIONAL TO CREATE 120 JOBS AT NEW EUROPEAN HEADQUARTERS IN IRELAND**

**WALNUT CREEK, Calif. - October 24, 2012** – Ireland’s Minister for Jobs, Enterprise and Innovation, Richard Bruton TD, today announced YapStone International Ltd., a leading provider of Web and mobile payment solutions and processing for targeted vertical markets, will create 120 jobs at their new EMEA headquarters in Drogheda, Co Louth, Ireland. The investment is supported by the Irish Government through IDA (Industrial Development Agency) Ireland, the organization responsible for the attraction and development of foreign investment in Ireland.

The announcement was made today in California, where Minister Bruton and IDA Chief Executive, Barry O’Leary, are meeting with YapStone founders, Matthew Golis and Tom Villante. The announcement forms part of a week-long program of events with current and prospective IDA clients in Seattle, San Francisco, Silicon Valley and Los Angeles.

“A key part of the government’s plans for jobs and growth is to attract more multinational companies to Ireland, and e-commerce and payments technology offers particular potential for employment creation. YapStone is a market leader in this sector and a fast-growing company, and their decision to locate in Ireland for the first time, to establish their EMEA headquarters in Drogheda with the creation of 120 jobs, is great news for the North East and for the country,” said Richard Bruton TD, Minister for Jobs, Enterprise and Innovation. “With continued strong implementation of the Action Plan for Jobs and more hard work on jobs missions like this, I am determined to ensure that we can see more announcements like this in the near future.”

IDA CEO, Barry O’Leary, adds: “The payments industry, encompassing e-commerce solutions and payments technology, has been identified by IDA as a key sector for growth. The fact that YapStone has chosen Ireland as its first base outside of the U.S. is another example of the significant benefits that we offer to U.S. companies looking to expand into the EMEA region.”

Yapstone is a leading, global provider of Web and mobile payment solutions for targeted vertical markets, including vacation rentals, apartment rentals, commercial real estate, self-storage and non-profits.

Some of YapStone’s most popular products include:

**VacationRentPayment** – The largest electronic payments processor to the vacation rental industry, with more than 1,300 vacation rental management companies globally, including VRBO and HomeAway.

**RentPayment** – Trusted with billions of dollars in annual transactions, RentPayment serves more than 3 million apartment units in the U.S. with a platform that enables thousands of property management companies to accept credit cards, debit cards and electronic checks online or via mobile phone.

**ParishPay** - The industry leader in processing online donations for faith-based and other non-profit organizations, ParishPay has helped its clients raise more than \$300 million in online donations.

“International expansion is a top priority for us this year,” said Tom Villante, co-founder and Chairman of YapStone. “The core markets we serve – such as vacation home rentals, apartment rentals and non-profit organizations – are borderless. We see tremendous opportunities to leverage our experience and success in the U.S. market to significantly grow our business internationally.”

Matt Golis, CEO and co-founder of YapStone, continued: “With our new headquarters in Ireland, we have a strong gateway to the European market, and look forward to working with the Irish Government and IDA to create jobs in Ireland for many years to come.”

YapStone International’s new headquarters will provide employment opportunities in the areas of customer support, research and development, software engineering, finance and accounting. Recruitment for these positions will begin immediately – interested applicants can apply at [www.holidayrentpayment.co.uk/company/careers.html](http://www.holidayrentpayment.co.uk/company/careers.html).

### **About YapStone International**

YapStone is a leading global provider of Web and mobile payment solutions and processing for targeted vertical markets such as apartments ([www.rentpayment.com](http://www.rentpayment.com)), vacation rentals ([vacationrentpayment.com](http://vacationrentpayment.com)), Homeowner Associations ([www.duespayment.com](http://www.duespayment.com)), bed and breakfasts ([www.innpayment.com](http://www.innpayment.com)), self-storage facilities ([www.storagerentpayment.com](http://www.storagerentpayment.com)) and non-profit organizations ([www.parishpay.com](http://www.parishpay.com)). YapStone’s payment service processes billions of dollars annually, with an on-demand platform that offers Web-based and mobile payment processing with a flexible, real-time reporting platform. YapStone has been recognized in the Inc. 5000 Fastest Growing Private Companies for the last 5 years. In 2011, Accel Partners and Meritech Capital Partners made a \$50 million minority investment in YapStone.

### **For further information, contact:**

Kevin Sammon  
IDA Communications Division  
Tel: +353 1 6034017  
Mobile: +353 87 6188564

Kiara Kempinski  
YapStone, Inc.  
P: 925.407.8723  
[KKempinski@YapStone.com](mailto:KKempinski@YapStone.com)

Matt Marquess  
Sparkpr for YapStone  
P: 415.321.1874  
[matt@sparkpr.com](mailto:matt@sparkpr.com)